



# RELEASE AND CANCELLATION OF CONTRACT FOR SALE AND PURCHASE

### 1. Cancellation of Contract.

By signing this RELEASE AND CANCELLATION OF CONTRACT FOR SALE AND PURCHASE ("Release"), Buyer and Seller cancel the Contract for Sale and Purchase ("Contract"), signed by the Buyer and Seller concerning the following described property (give street address and/or legal description):

### 2. Release from Liability.

Buyer and Seller release each other and:

\_\_\_\_\_ (listing brokerage)  
together with its affiliates and their respective officers, directors, agents, employees, successors and assigns, and

\_\_\_\_\_ (selling brokerage)  
together with its affiliates and their respective officers, directors, agents, employees, successors and assigns from any and all claims and actions whatsoever arising from or relating to the Contract or pre-Contractual issues existing as of the date of this Release.

### 3. Disbursement of Escrow Funds.

Buyer and Seller instruct the escrow agent to disburse the deposit as follows:

\$ \_\_\_\_\_ to \_\_\_\_\_

\$ \_\_\_\_\_ to \_\_\_\_\_

\$ \_\_\_\_\_ to \_\_\_\_\_

\$ \_\_\_\_\_ to \_\_\_\_\_

\_\_\_\_\_  
*DATE*

\_\_\_\_\_  
*DATE*

\_\_\_\_\_  
*BUYER*

\_\_\_\_\_  
*SELLER*

\_\_\_\_\_  
*BUYER*

\_\_\_\_\_  
*SELLER*